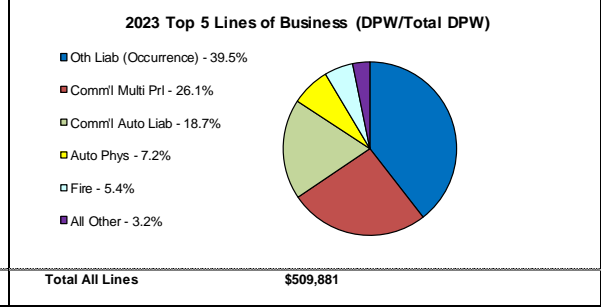
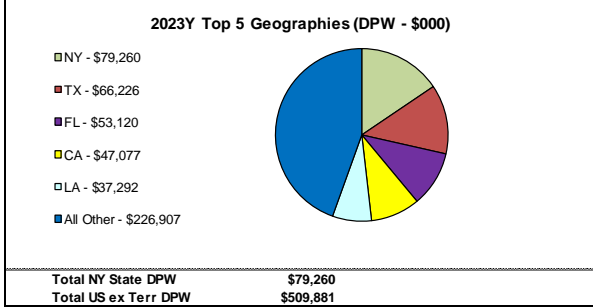
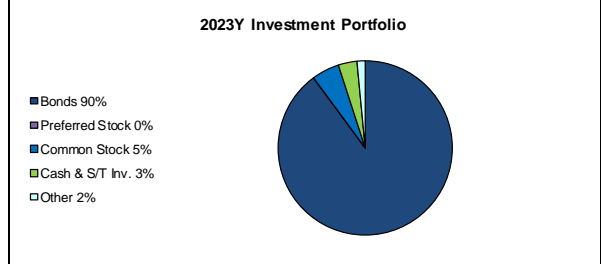
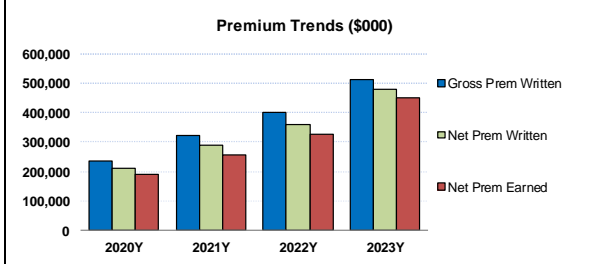
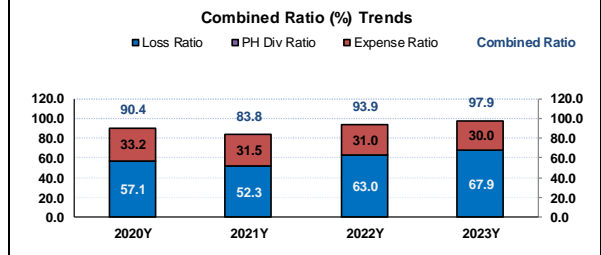
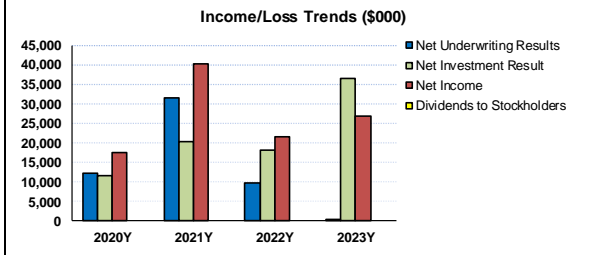




**ATLANTIC CASUALTY INSURANCE COMPANY, NAIC #42846
AUTO-OWNERS INSURANCE COMPANY**

Dollars in 000

	2020Y	2021Y	2022Y	2023Y		2020Y	2021Y	2022Y	2023Y
Total Assets	548,801	677,034	1,002,216	1,207,191	RBC Ratio (%)	815.9	849.9	1,191.3	846.5
Total Liabilities	325,190	411,335	522,963	691,726	2yr Res Development	-21.016	-19,292	-16,058	16,136
Policyholder Surplus	223,611	265,700	479,254	515,466	2yr Dev / Surplus	-1182.4%	-974.0%	-718.1%	607.3%
Cash & Invested Assets	501,939	604,958	919,020	1,104,610	Affiliated Common Stock	0	0	0	0
Cash & Invested Assets/ Total Assets	91.5%	89.4%	91.7%	91.5%	Affiliated CS / Surplus	0.0%	0.0%	0.0%	0.0%
Net Cash from Operations	69,517	89,455	130,654	179,987	Net Reins Recoverable	61,246	82,452	70,275	65,754
Loss & LAE Reserves	199,041	235,801	316,171	448,272	Net Reins Rec / Surplus	27.4%	31.0%	14.7%	12.8%
Loss & LAE Reserves/Surplus	89.0%	88.7%	66.0%	87.0%	AMB / S&P Ratings	A / NR	A+ / NR	A+ / NR	A+ / NR



Total NY State DPW	\$79,260
Total US ex Terr DPW	\$509,881

Total All Lines	\$509,881
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**TOP 5 REINSURERS FOR ATLANTIC CASUALTY INSURANCE CO BY GROSS RECOVERABLES
PERIOD: 2023Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - North Carolina Reinsurance Facility	Mandatory Pools	Authorized	31,631	0
2 - Auto-Owners Insurance Company	US Affiliated Non-captive Non-pooling	Authorized	31,473	0
3 - Munich Reinsurance America, Inc.	US Unaffiliated	Authorized	1,797	0
4 - Partner Reinsurance Company of the U.S.	US Unaffiliated	Authorized	678	0
5 - JRG Reinsurance Company Ltd.	Non-US Unaffiliated	Unauthorized	559	0

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HISTORY

Atlantic Casualty Insurance Company (Atlantic Casualty) was incorporated in the State of North Carolina in October 1983. Financial control was transferred from the Strickland Insurance Group, Inc. (SIG) to Auto-Owners Insurance Company as of January 1, 2016. On December 31, 2019, SIG was dissolved. The company has been eligible to write surplus lines business in New York since October 24, 2002. As of December 31, 2023, Atlantic Casualty is licensed in North Carolina and eligible to write surplus lines insurance in forty-nine (49) states and the District of Columbia.

REINSURANCE

Atlantic Casualty writes small to mid-size commercial auto lines of business and cedes business principally to the North Carolina Reinsurance Facility (NCRF) and Auto-Owners Insurance Company, an affiliate. For the years 2020 through 2023, respectively, Atlantic Casualty net reinsurance recoverable was shown as \$61M, \$82M, \$70M and \$66M, representing 27%, 31%, 15% and 13% of company surplus. Approximately ½ of which was with the NCRF.

HOLDING COMPANY - [Website](#)

Established 1916, with headquarters in Delta Township, MI, Auto-Owners Insurance Group writes personal and commercial lines property and casualty for home and auto, specialty lines excess and surplus, life insurance, financial services, investments and mutual funds. Auto-Owners operate in the United States through independent agents and brokers. AM Best collectively rates seven (7) insurance subsidiaries of the Auto Owners Ins. Group, including Atlantic Casualty Insurance Company. For the year 2020 the group was rated 'A' and upgraded to 'A+' in 2021. For the years 2021 through 2023 the group was rated 'A+' and assigned the financial size of X (\$500m - \$750m). Auto-Owners Insurance Company does not file publicly available financial data.

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Updated April 2024

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.