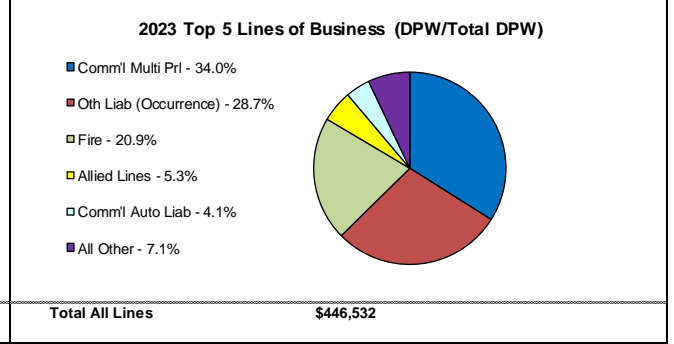
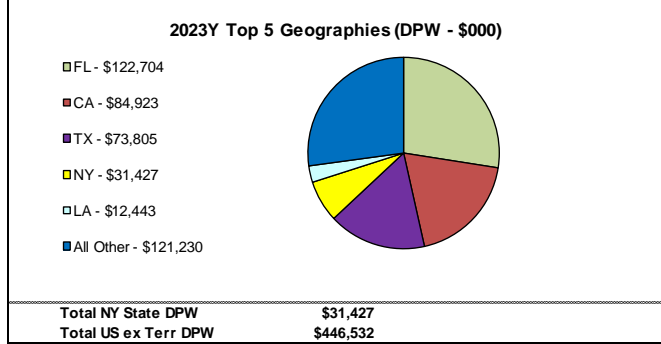
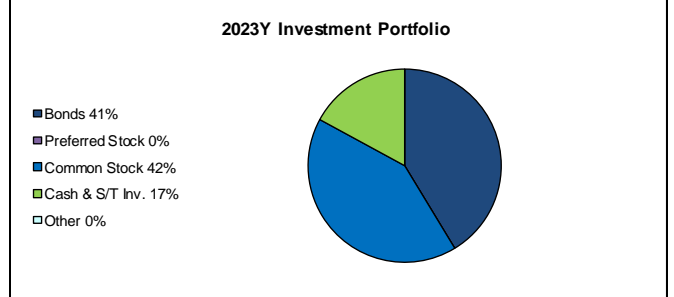
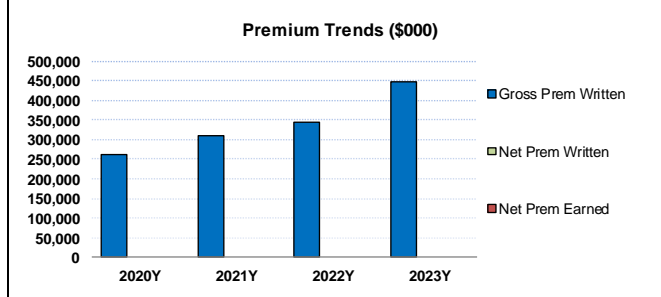
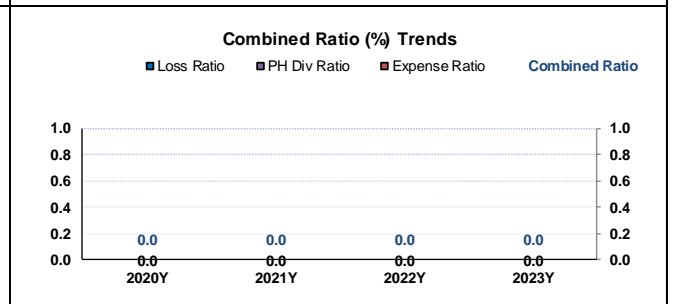
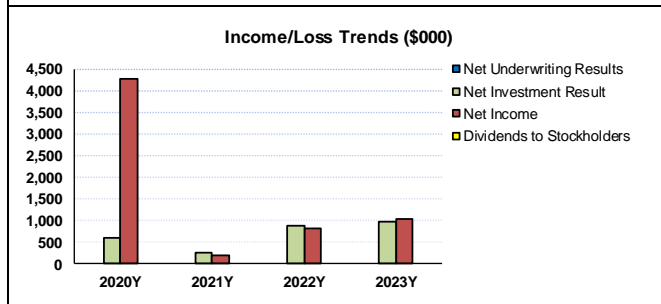




**CENTURY SURETY COMPANY, NAIC #36951
BLUE CROSS BLUE SHIELD OF MICHIGAN MUTUAL INSURANCE COMPANY**

Dollars in 000

	2020Y	2021Y	2022Y	2023Y		2020Y	2021Y	2022Y	2023Y
Total Assets	92,086	94,697	96,423	101,049	RBC Ratio (%)	10,425.1	5,532.7	6,203.8	11,300.1
Total Liabilities	3,457	2,500	3,148	5,894	2yr Res Development	0	0	0	0
Policyholder Surplus	88,629	92,197	93,276	95,155	2yr Dev / Surplus	0.0%	0.0%	0.0%	0.0%
Cash & Invested Assets	85,360	89,160	89,128	98,157	Affiliated Common Stck	36,306	39,553	40,071	40,833
Cash & Invested Assets / Total Assets	92.7%	94.2%	92.4%	97.1%	Affiliated CS / Surplus	41.0%	42.9%	43.0%	42.9%
Net Cash from Operations	11,419	-3,406	193	9,152	Net Reins Recoverable	275,830	400,299	515,900	645,651
Loss & LAE Reserves	0	0	0	0	Net Reins Rec / Surplus	311.2%	434.2%	553.1%	678.5%
Loss & LAE Reserves/Surplus	0.0%	0.0%	0.0%	0.0%	AMB / S&P Ratings	A- / NR	A- / NR	A- / NR	A- / NR



**TOP 5 REINSURERS FOR CENTURY SURETY CO. BY GROSS RECOVERABLES
PERIOD: 2023Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Star Insurance Company	US Affiliated Pooling	Authorized	645,651	0
2 - -	-	-	-	-
3 - -	-	-	-	-
4 - -	-	-	-	-
5 - -	-	-	-	-

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HISTORY

Century Surety Company (Century Surety) was incorporated in the State of Ohio in June 1978. The Company was a member of the Meadowbrook Insurance Group. In October 2017, Meadowbrook Insurance Group, Inc. officially changed its name to AmeriTrust Group, Inc. AmeriTrust Group was ultimately controlled by Fosun International. In January 2023, AF Group acquired AmeriTrust Group from Fosun. AF Group is ultimately controlled by Blue Cross Blue Shield of Michigan Mutual Insurance Company (BCBSMM). Century Surety has been eligible to write surplus lines business in New York since November 1, 2004. As of December 31, 2023, Century Surety is licensed in Arizona and Ohio, and operated on a non-admitted basis in forty-eight (48) states and the District of Columbia.

REINSURANCE

Century Surety cedes 100% of business written to an affiliate, Star Insurance Company. As a result, no values are reported for net premiums written or earned, underwriting income and the various combined ratios trends. As such, the financial strength of Century Surety is dependent upon the financial stability of its affiliated reinsurer, the credit risk of Fosun International as well as investment risks from its own investment portfolio, managed in common by Fosun. For the years 2020 through 2023, respectively, Century Surety's net reinsurance recoverable was shown as \$276M, \$400M, \$516M and \$646M, representing 311%, 434%, 553% and 678% of the company surplus.

HOLDING COMPANY- [Website](#)

Incorporated in 1975, BCBSMM, headquartered in Detroit, MI, is among Michigan's leading healthcare network/managed care systems. It was formerly known as Blue Cross Blue Shield of Michigan and changed its name to its current name in January 2014. BCBSMM is a nonprofit mutual insurer regulated under Chapter 58 of the Michigan Insurance Code. The Company offers individual healthcare insurance, dental, and small group products. It is also authorized under Chapter 58 to provide products in the Medicare supplemental, large group, and self-funded markets. The AF Group, formerly Accident Fund Holdings, Inc., was founded in 1912 and is based in Lansing, Michigan. For the years 2020 and 2023, respectively, the group was rated by AM Best as 'A' and was assigned the financial size of X (\$500M < \$750M).

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Updated April 2024

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.