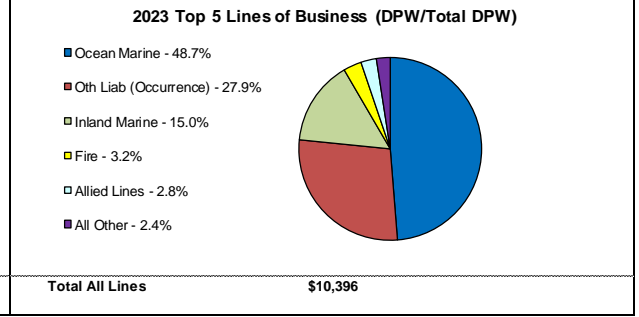
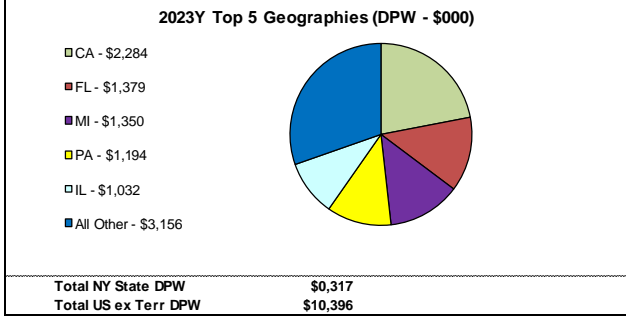
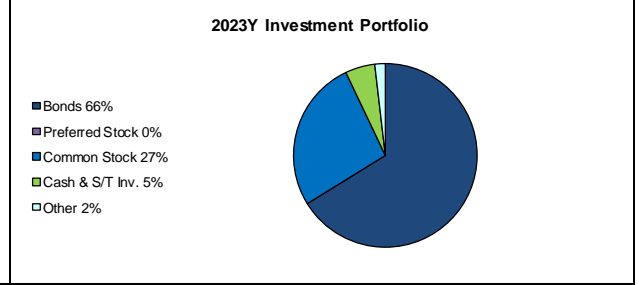
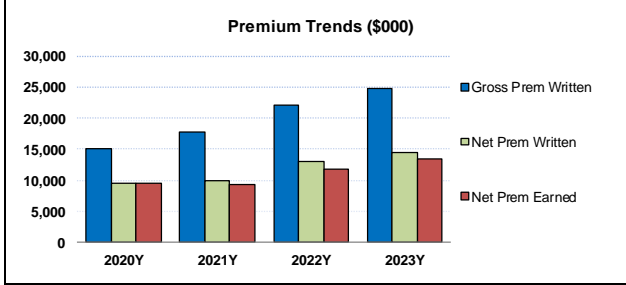
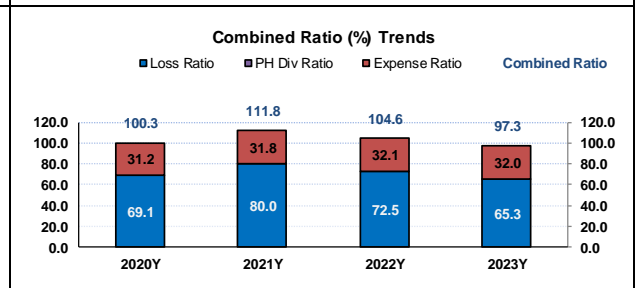
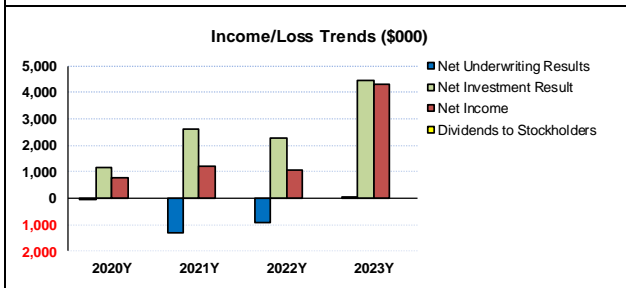




**ATAIN INSURANCE COMPANY, NAIC #29033
AJK HOLDINGS LLC**

Dollars in 000

	2020Y	2021Y	2022Y	2023Y		2020Y	2021Y	2022Y	2023Y
Total Assets	93,388	100,852	99,213	108,814	RBC Ratio (%)	1,426.8	1,418.1	1,327.2	1,378.3
Total Liabilities	31,677	34,479	36,645	40,440	2yr Res Development	664	23	111	-819
Policyholder Surplus	61,711	66,373	62,568	68,375	2yr Dev / Surplus	129.0%	4.0%	18.0%	-123.4%
Cash & Invested Assets	89,197	95,699	93,149	103,334	Affiliated Common Stock	0	0	0	0
Cash & Invested Assets / Total Assets	95.5%	94.9%	93.9%	95.0%	Affiliated CS / Surplus	0.0%	0.0%	0.0%	0.0%
Net Cash from Operations	1,256	1,550	3,684	5,804	Net Reins Recoverable	14,559	17,579	17,347	18,502
Loss & LAE Reserves	22,613	23,170	25,349	26,769	Net Reins Rec / Surplus	23.6%	26.5%	27.7%	27.1%
Loss & LAE Reserves/Surplus	36.6%	34.9%	40.5%	39.2%	AMB / S&P Ratings	A / NR	A / NR	A / NR	A / NR



**TOP 5 REINSURERS FOR ATAIN INSURANCE CO. BY GROSS RECOVERABLES
PERIOD: 2023Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Atain Specialty Insurance Company	US Affiliated Pooling	Authorized	8,958	0
2 - Lloyd's Syndicate - 2987 (Brit Syndicates Limited)	Non-US Unaffiliated	Authorized	2,619	0
3 - Everest Reinsurance Company	US Unaffiliated	Authorized	1,673	0
4 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	1,671	0
5 - ACE Property and Casualty Insurance Company	US Unaffiliated	Authorized	1,477	0

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HISTORY

Atain Insurance Company (Atain Insurance) was incorporated in the State of Texas in April 1987, as Victoria Insurance Company, a wholly owned subsidiary of Atain Specialty Insurance Company (Atain Specialty). The ultimate controlling entity is the Alan J. Kaufman Revocable Living Trust (AJK Trust). On January 2, 2009, the company changed its name to Cranbrook Insurance Company. On September 28, 2011, the company changed its name to Atain Insurance Company. The company has been an eligible surplus lines insurer in New York since 2015. As of December 31, 2023, the company is licensed in forty-six (46) states and the District of Columbia and operates on a non-admitted basis in Michigan, New York and Pennsylvania.

REINSURANCE

Atain Insurance is a participant in an intercompany pooling agreement with its parent, Atain Specialty, pool lead retaining 85%. The company cedes 100% of its premiums to Atain Specialty and receives a 15% share of the combined results. As such, the financial strength of Atain Insurance is heavily dependent on the underwriting performance of its fellow pool member, the credit risk of Atain Specialty as well as investment risk of its own investment portfolio, managed by the AJK Trust. The pool business is managed by the affiliate Managing General Agent (MGA), Burns & Wilcox Ltd. For the years 2020 through 2023, respectively, Atain Insurance net reinsurance recoverable was shown as \$14.5M, \$17.6M, \$17.3M and \$18.5, representing 24%, 27%, 28% and 27% of the company's surplus.

HOLDING COMPANY

Founded 1969 by H.W. Kaufman, the H.W. Kaufman Group, with headquarters in Farmington Hills, Michigan, is an insurance holding company providing brokerage, underwriting, managing general agents, premium finance, adjustors, commercial insurance, reinsurance, Lloyd's and other associated insurance services. The group is managed and controlled by members of the Kaufman family and maintains offices throughout the United States, Canada and the United Kingdom. Founded in 1843, in Philadelphia, PA, the Atain Group consists principally of the parent, ASIC, the company and Cranbrook Ins. Group, Ltd, a Bermuda based reinsurer. ASIC and the company operate as admitted and non-admitted property and casualty insurers serving niche programs and excess and surplus lines markets underwriting professional and general liability and commercial multi-peril risks. AM Best collectively rates three (3) insurance companies for the Atain Ins. Group, including the Atain Insurance Company. For the years 2020 through 2023 the group was rated 'A' and assigned the financial size of IX (\$250M - \$500M). The Alan J. Kaufman Revocable Living Trust is privately controlled, and no financial information was publicly available.

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Updated April 2024

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.