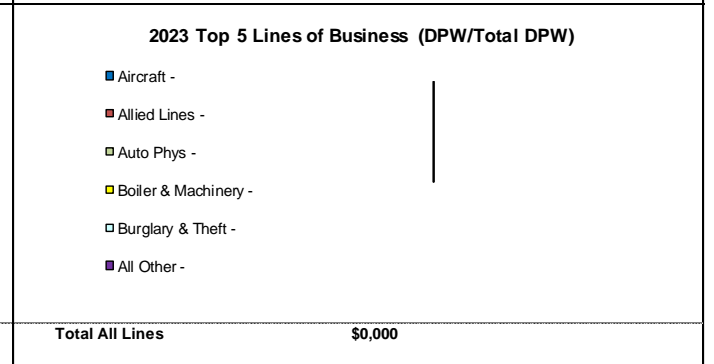
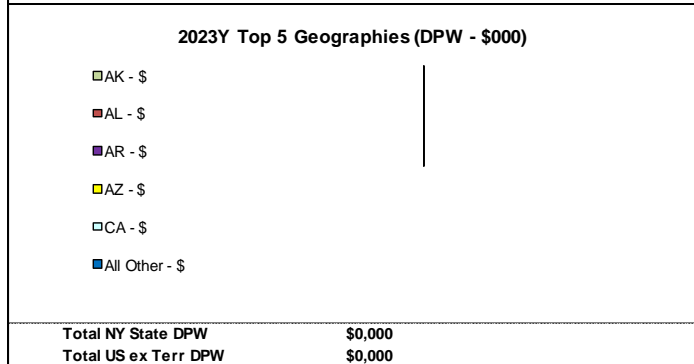
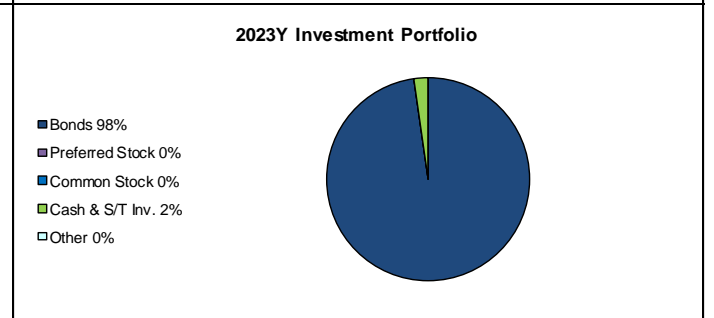
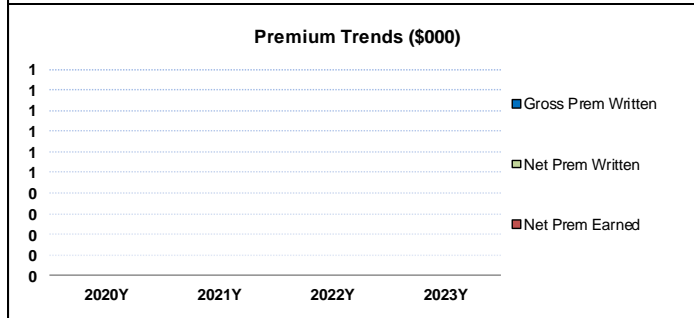
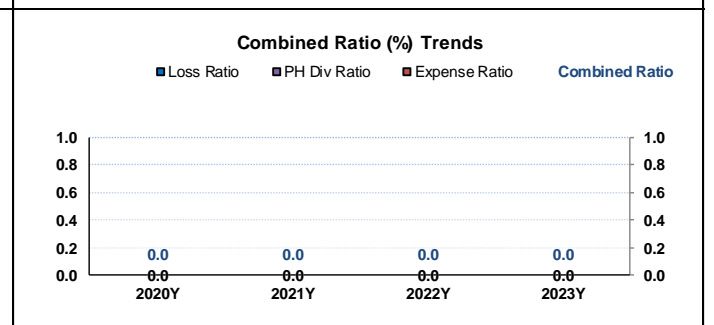
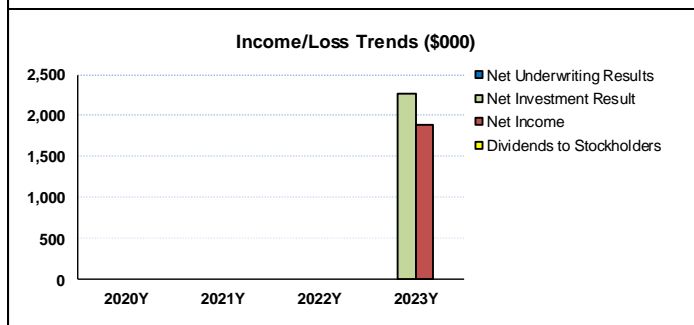




**POINT EXCESS AND SURPLUS INSURANCE COMPANY, NAIC #17445
SENTRY MUTUAL HOLDING COMPANY**

Dollars in 000

	2020Y	2021Y	2022Y	2023Y		2020Y	2021Y	2022Y	2023Y
Total Assets	NA	NA	NA	52,032	RBC Ratio (%)	NA	NA	NA	11,342.7
Total Liabilities	NA	NA	NA	227	2yr Res Development	NA	NA	NA	0
Policyholder Surplus	NA	NA	NA	51,804	2yr Dev / Surplus	NA	NA	NA	NA
Cash & Invested Assets	NA	NA	NA	51,576	Affiliated Common Stck	NA	NA	NA	0
Cash & Invested Assets/ Total Assets	NA	NA	NA	99.1%	Affiliated CS / Surplus	NA	NA	NA	0.0%
Net Cash from Operations	NA	NA	NA	1,091	Net Reins Recoverable	NA	NA	NA	35
Loss & LAE Reserves	NA	NA	NA	0	Net Reins Rec / Surplus	NA	NA	NA	0.1%
Loss & LAE Reserves/Surplus	NA	NA	NA	0.0%	AMB / S&P Ratings				A+ / NR



**TOP 5 REINSURERS FOR PT EXCESS & SURPLUS INS CO. BY GROSS RECOVERABLES
PERIOD: 2023Y**

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Sentry Insurance Company	US Affiliated Pooling	Authorized	0	0
2 -	-	-	-	-
3 -	-	-	-	-
4 -	-	-	-	-
5 -	-	-	-	-

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HISTORY

Point Excess and Surplus Insurance Company (Point Excess) was incorporated on December 6, 2022, in the state of Wisconsin, and received its Certificate of Authority in February 2023. The Company is a stock insurance company formed as a Wisconsin admitted insurer. Point Excess is a member of an insurance holding system. It is owned directly by Sentry Insurance Company (SIC), a Wisconsin corporation, in turn is owned by Sentry Mutual Holding Company (SMHC), the ultimate parent. Point Excess is authorized to write direct business in its domicile state of Wisconsin and is eligible as a non-admitted carrier in forty-nine (49) states, the District of Columbia and the U.S. Virgin Islands.

REINSURANCE

Point Excess participates in an intercompany pooling agreement including twenty (20) affiliates, with its parent company SIC, as the pool lead retaining 54%. The Company cedes 100% of its business to SIC but does not receive a share of the pool's combined results. Due to the pooling agreement, no values will be reported for net premiums written, net premiums earned, underwriting income, and the various combined ratio trends. As such, the financial strength of the Company will be heavily dependent upon the credit risk of SIC as well as the investment risk of its own investment portfolio, managed in common by SIC. For the year 2023, Point Excess net reinsurance recoverable did not exceed 3% of company surplus.

HOLDING COMPANY

SMHC is headquartered in Stevens Point, Wisconsin, and was established as the ultimate controlling entity effective January 1, 2021, when SIC became a stock insurance company. On the effective date, SHI was created as an intermediate holding company and became SIC's direct parent. SIC has been operating for more than 115 years since its founding in 1904 by members of the Wisconsin Retail Hardware Association, who named it the Hardware Dealers Mutual Fire Insurance Company of Wisconsin. The Company operates over twenty (20) property and casualty (P&C) and life and health (L&H) insurance companies. The P&C companies include Sentry Lloyds of Texas, Sentry Casualty Company, Dairyland American Insurance Company, Viking Insurance Company of Wisconsin, Middlesex Insurance Company, and Parker Centennial Assurance Company, focusing on consumer and commercial lines. The L&H companies include Sentry Life Insurance Company and Sentry Life Insurance Company of New York, which primarily offer individual life insurance, individual annuities, and group annuities (401(k) and retirement products) (collectively, Sentry Insurance Group). For the years 2020 through 2023, respectively, the group was rated by AM Best 'A+' and assigned the financial size of XV (\$2bn >).

Update April 2024

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.