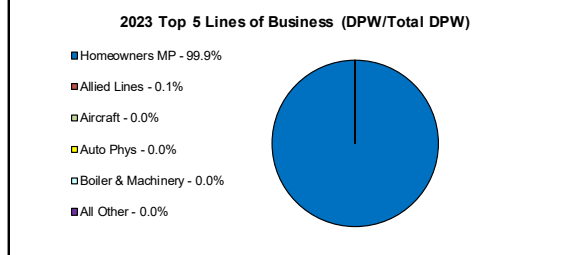
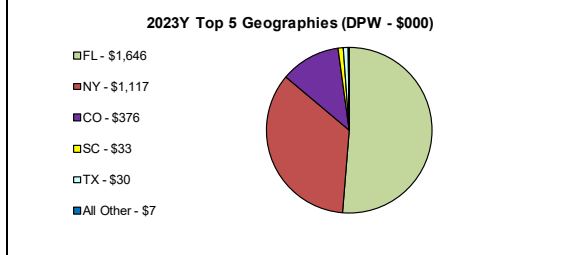
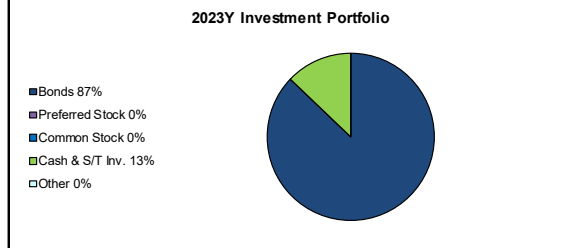
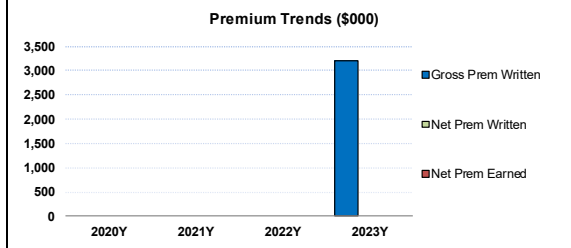
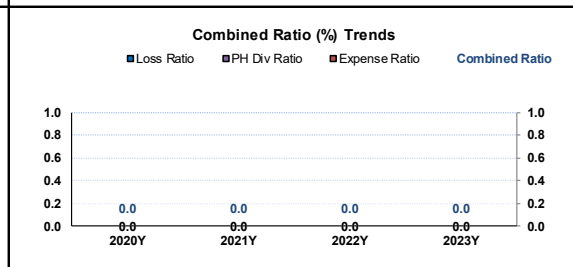
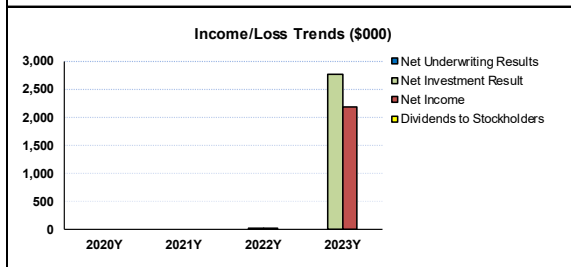




**BERKLEY PRESTIGE INSURANCE COMPANY, NAIC #17412
W.R. BERKLEY CORPORATION**

Dollars in 000

	2020Y	2021Y	2022Y	2023Y		2020Y	2021Y	2022Y	2023Y
Total Assets	NA	NA	51,504	57,238	RBC Ratio (%)	NA	NA	58,025.4	9,021.6
Total Liabilities	NA	NA	1	3,491	2yr Res Development	NA	NA	0	0
Policyholder Surplus	NA	NA	51,503	53,747	2yr Dev / Surplus	NA	NA	NA	NA
Cash & Invested Assets	NA	NA	51,492	55,607	Affiliated Common Stck	NA	NA	0	0
Cash & Invested Assets / Total Assets	NA	NA	100.0%	97.2%	Affiliated CS / Surplus	NA	NA	0.0%	0.0%
Net Cash from Operations	NA	NA	-8	3,599	Net Reins Recoverable	NA	NA	0	-132
Loss & LAE Reserves	NA	NA	0	0	Net Reins Rec / Surplus	NA	NA	0.0%	-0.2%
Loss & LAE Reserves/Surplus	NA	NA	0.0%	0.0%	AMB / S&P Ratings			A+ / NR	A+ / NR



Total NY State DPW	\$1,117
Total US ex Terr DPW	\$3,209

Total All Lines	\$3,209
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TOP 5 REINSURERS FOR BERKLEY PRESTIGE INSURANCE CO. BY GROSS RECOVERABLES

PERIOD: 2023Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Berkley Insurance Company	US Affiliated Pooling	Authorized	2,689	0
2 - -	-	-	-	-
3 - -	-	-	-	-
4 - -	-	-	-	-
5 - -	-	-	-	-

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ULTIMATE PARENT – W.R. Berkley Corporation

Corporate Profile		Financial Strength Ratings	
Address:	W. R. Berkley Corporation 475 Steamboat Road Greenw ich, CT, 06830	S&P Global:	-
Website:	www.berkley.com	Moody's:	#OUTSIDE SUBSCRIPTION
President :	William Robert Berkley Jr.	Fitch:	-
Ticker Symbol:	NYSE: WRB	AM Best - P&C:	-
SEC Filing:	10-K		

Highlights (\$000)	2020Y	2021Y	2022Y	2023Y
Total Assets	28,606,913	32,086,414	33,861,099	37,202,015
Total Policy Reserves	17,857,621	20,238,048	22,308,877	24,661,978
Total Debt	2,928,977	3,475,797	3,041,282	3,055,662
Total Other Liabilities	1,026,233	1,172,389	1,208,002	1,341,314
Sep Account Liabilities	0	0	0	0
Total Liabilities	22,281,116	25,418,684	27,092,938	29,732,778
Total Equity	6,325,797	6,667,730	6,768,161	7,469,237
Total Liab & Equity	28,606,913	32,086,414	33,861,099	37,202,015
Book Value / Share (\$)	23.66	25.09	25.51	29.06
Reserves / Investments & Cash (x)	0.86	0.85	0.92	0.93
Reserves / Liabilities (x)	0.80	0.80	0.82	0.83
Reserves / Equity (x)	2.82	3.04	3.30	3.30
Debt / Equity (x)	0.46	0.52	0.45	0.41
Dec. 31 Closing Price (\$)	44.28	54.93	72.57	70.72
Net Income (\$)	532,985	1,031,015	1,384,954	1,383,846
Basic EPS (\$)	1.89	3.69	4.99	5.10
Investment Yield (%)	3.43	3.41	4.12	4.38
Ratios (%)				
Loss Ratio	64.50	61.10	61.30	61.30
Expense Ratio	30.40	28.50	28.00	28.40
PH Dividend Ratio	0.00	0.00	0.00	0.00
Combined Ratio	94.90	89.60	89.30	89.70

HISTORY

Berkley Prestige Insurance Company (Berkley Prestige) was incorporated in the State of Iowa in October 2022 and received its regulatory approval in December 2022. Berkley Prestige's formation was to provide excess and surplus lines coverage with a particular focus on high-net-worth individuals whose coverage needs may not be met adequately by the admitted market. Berkley Prestige is a direct, wholly owned subsidiary of Berkley Insurance Company (Berkley), a Delaware corporation. The ultimate parent is W. R. Berkley Corporation (WRBC), a publicly traded property and casualty insurance holding company domiciled in Delaware. Berkley Prestige is eligible in forty-eight (48) states and the District of Columbia.

REINSURANCE

Berkley Prestige is a participant in an intercompany pooling agreement including twenty-two (22) affiliates, with Berkley as the pool lead, retaining 100%. Berkley Prestige cedes 100% of its premiums to Berkley but does not receive a share of the pool's combined results. As a result of the pooling agreement, no values are reported for net premiums written or earned, underwriting income, and the various combined ratio trends. As such, the financial strength of Berkley Prestige is heavily dependent upon the credit risk of Berkley, as well as the investment risk of its own investment portfolio, managed in common by Berkley. For the year 2022 and 2023, Berkley Prestige's net reinsurance recoverable was nil.

HOLDING COMPANY

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty business: Insurance and Reinsurance & Mono-line Excess. AM Best collectively rates thirty-two (32) insurance subsidiaries of the W.R. Berkley Group, including Berkley Assurance Company. For the years 2020 through 2023, respectively, the group was rated by AM Best and S&P as 'A+/A+'.

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Updated April 2024

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.