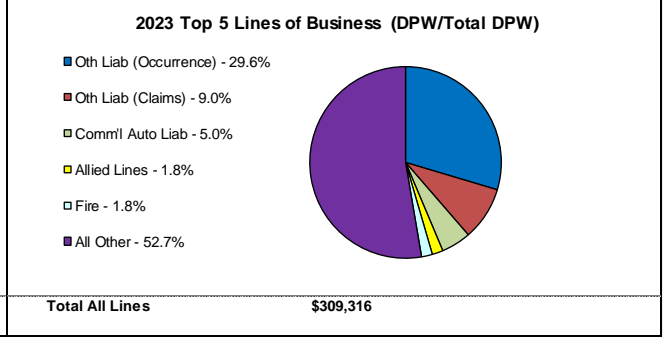
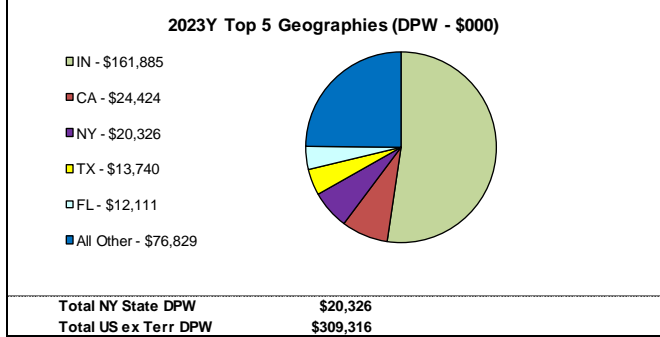
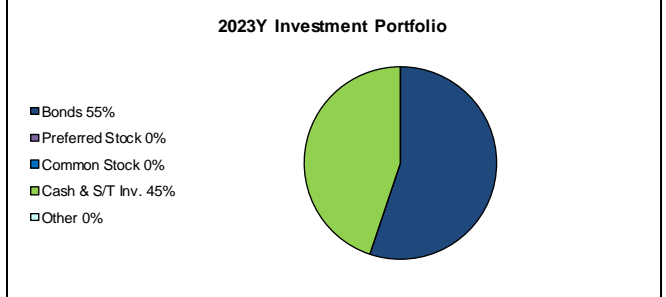
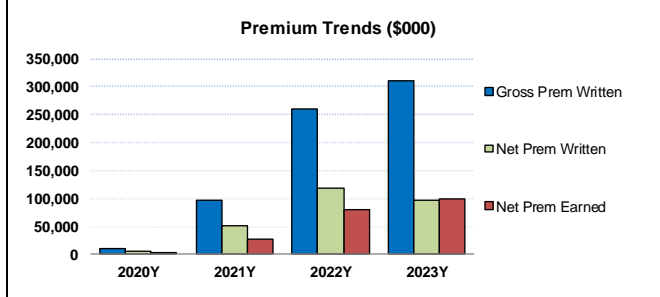
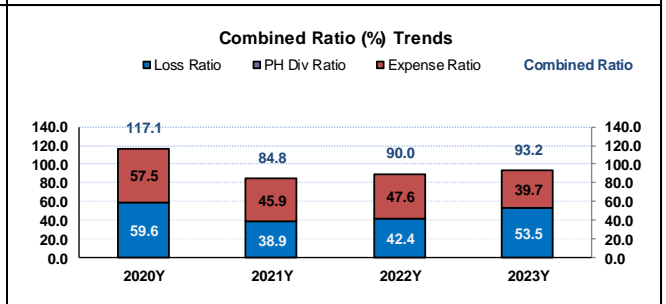
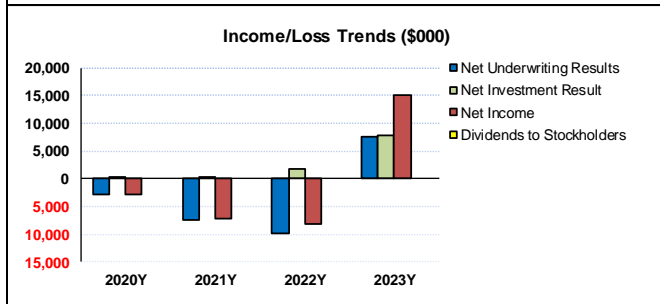




SIRIUSPOINT SPECIALTY INSURANCE CORPORATION, NAIC #16820
SIRIUSPOINT LIMITED SUBSIDIARIES

Dollars in 000

	2020Y	2021Y	2022Y	2023Y		2020Y	2021Y	2022Y	2023Y
Total Assets	59,726	99,670	181,550	231,724	RBC Ratio (%)	52,813.9	1,636.0	620.4	744.6
Total Liabilities	7,064	44,479	124,534	159,189	2yr Res Development	0	0	-141	-881
Policyholder Surplus	52,662	55,191	57,016	72,535	2yr Dev / Surplus	NA	NA	-26.8%	-159.6%
Cash & Invested Assets	56,168	81,418	130,559	144,187	Affiliated Common Stck	0	0	0	0
Cash & Invested Assets/ Total Assets	94.0%	81.7%	71.9%	62.2%	Affiliated CS / Surplus	0.0%	0.0%	0.0%	0.0%
Net Cash from Operations	444	12,932	33,088	17,168	Net Reins Recoverable	3,596	24,326	78,876	184,788
Loss & LAE Reserves	542	7,801	25,635	56,343	Net Reins Rec / Surplus	6.8%	44.1%	138.3%	254.8%
Loss & LAE Reserves/Surplus	1.0%	14.1%	45.0%	77.7%	AMB / S&P Ratings	A- / A-	A- / A-	A- / A-	A- / A-



Total NY State DPW \$20,326
Total US ex Terr DPW \$309,316

Total All Lines \$309,316

TOP 5 REINSURERS FOR SIRIUSPOINT SPECIALTY INS CORP BY GROSS RECOVERABLES
PERIOD: 2023Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - SiriusPoint America Insurance Company	US Affiliated Non-captive Non-pooling	Authorized	105,399	0
2 - StarStone Specialty Insurance Company	US Unaffiliated	Authorized	29,726	0
3 - Arch Reinsurance Company	US Unaffiliated	Authorized	14,713	0
4 - Renaissance Reinsurance U.S. Inc.	US Unaffiliated	Authorized	13,118	0
5 - Transatlantic Reinsurance Company	US Unaffiliated	Authorized	12,182	0

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ULTIMATE PARENT – SiriusPoint Ltd.

Corporate Profile		Financial Strength Ratings	
Address:	SiriusPoint Ltd. Point Building Pembroke, -, -	S&P Global:	-
Website:	www.siriuspt.com	Moody's:	#OUTSIDE SUBSCRIPTION
President :	David Evan Govrin	Fitch:	-
Ticker Symbol:	NYSE: SPNT	AM Best - P&C:	-
SEC Filing:	10-K		

Highlights (\$000)	2020Y	2021Y	2022Y	2023Y
Total Assets	3,535,200	10,618,300	11,036,300	12,871,500
Total Policy Reserves	1,594,868	6,039,800	6,789,800	7,235,400
Total Debt	115,067	849,200	826,300	814,600
Total Other Liabilities	181,817	442,300	464,200	485,500
Sep Account Liabilities	0	0	0	0
Total Liabilities	1,969,900	8,115,000	8,953,700	10,340,900
Total Equity	1,565,286	2,503,300	2,082,600	2,530,600
Total Liab & Equity	3,535,186	10,618,300	11,036,300	12,871,500
Book Value / Share (\$)	16.36	14.23	11.56	13.76
Reserves / Investments & Cash (x)	0.55	0.93	1.03	1.01
Reserves / Liabilities (x)	0.81	0.74	0.76	0.70
Reserves / Equity (x)	1.02	2.41	3.26	2.86
Debt / Equity (x)	0.07	0.34	0.40	0.32
Dec. 31 Closing Price (\$)	9.52	8.13	5.90	11.60
Net Income (\$)	143,858	55,800	-386,000	363,700
Basic EPS (\$)	1.54	0.28	-2.51	1.93
Investment Yield (%)	10.78	4.81	-4.96	4.01
Ratios (%)				
Loss Ratio	76.20	77.30	68.50	56.90
Expense Ratio	35.50	31.80	27.90	27.60
PH Dividend Ratio	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Combined Ratio	111.70	109.10	96.40	84.50

HISTORY

SiriusPoint Specialty Insurance Corporation (SiriusPoint Specialty) was incorporated as a domestic surplus lines insurance company under the laws of New Hampshire on July 20, 2020, and commenced operation in September 2020. SiriusPoint Specialty is a member of an insurance holding system and a member of the SiriusPoint group. SiriusPoint Specialty is a subsidiary of SiriusPoint America Insurance, ultimate parent is SiriusPoint Ltd. SiriusPoint Specialty was formed due to Brexit so that the group's existing surplus lines business can be transferred into it, thereby reducing regulatory and internal administrative complexities. As of December 31, 2023, SiriusPoint Specialty is a New Hampshire domestic surplus lines insurer and operated on a non-admitted basis in all fifty (50) states the District of Columbia and U.S. territories.

REINSURANCE

SiriusPoint Specialty maintains various reinsurance agreements with affiliated and unaffiliated companies. SSIC's current reinsurance protection is for its direct A&H and environmental liability portfolio. SiriusPoint Specialty entered into a quota share reinsurance agreement with its parent, SiriusPoint America, effective September 1, 2021, to cede 50% of its direct A&H and environmental risk. SiriusPoint Specialty retains the remaining 50%. For the years 2020 through 2023, respectively, SSIC's net reinsurance recoverable totaled \$4M, \$24M, \$79M and \$185M, reflecting 7%, 44%, 138% and 255% of the company surplus.

HOLDING COMPANY

SiriusPoint was incorporated in 2011 and is headquartered in Pembroke, Bermuda, a Bermuda Class 4 company. SiriusPoint is the parent holding company of the combined group resulting from Third Point Reinsurance Ltd. and Sirius International Insurance Group Ltd. merger with SiriusPoint. as the surviving entity. It provides insurance, reinsurance and insurance services worldwide through its subsidiaries, branch offices and Lloyd's Syndicate 1945 and is publicly listed on the Nasdaq Global Select Market under the symbol SPNT. For the years 2020 through 2022, the group was rated by AM Best and S&P 'A-/A-' and assigned the financial size category of XV (\$2bn - >).

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Updated April 2024

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.