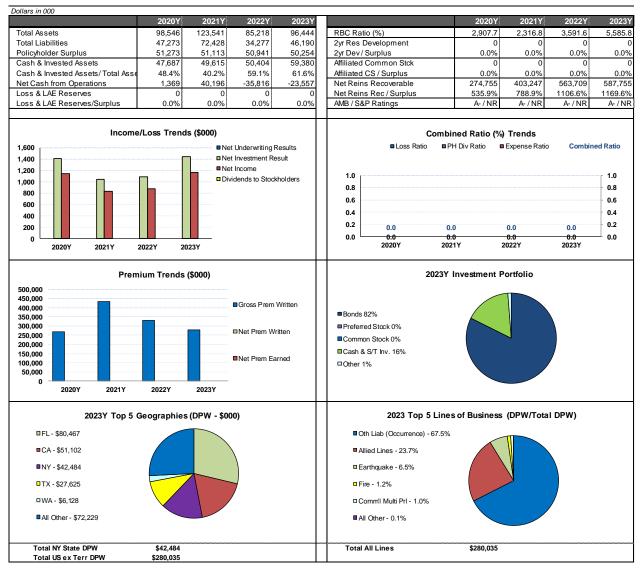


GUIDEONE NATIONAL INSURANCE COMPANY, NAIC #14167 GUIDEONE MUTUAL INSURANCE COMPANY



TOP 5 REINSURERS FOR GUIDEONE NATIONAL INSURANCE CO BY GROSS RECOVERABLES PERIOD: 2023Y

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Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - GuideOne Insurance Company	US Affiliated Pooling	Authorized	557,255	0
2 - Everest Reinsurance Company	US Unaffiliated	Authorized	7,061	231
3 - National Indemnity Company	US Unaffiliated	Authorized	5,038	0
4 - Transatlantic Reinsurance Company	US Unaffiliated	Authorized	4,892	0
5 - Everest Reinsurance (Bermuda), Ltd.	Non-US Unaffiliated	Unauthorized	3,044	199

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HISTORY

GuideOne National Insurance Company (GuideOne National) was incorporated in the State of Iowa in December 2011, as a subsidiary of GuideOne Mutual Insurance Company (GuideOne Mutual), itself owned by GuideOne Insurance Group, Inc. (GuideOne Group). Effective April 1, 2021, GuideOne Mutual name was changed to GuideOne Insurance Company (GIC), following a series of transaction that restructured the legal entity structure. Financial and operations control of the company remains under GuideOne Group. The company has been eligible to write surplus lines business in New York since December 18, 2014. As of December 31, 2023, GuideOne National is an Iowa domestic surplus lines insurer and operated on a non-admitted basis in all fifty (50) states and the District of Columbia.

REINSURANCE

GuideOne National is a participant in an intercompany pooling agreement with five (5) affiliates, with its parent company, GIC, pool lead retaining 64%. GuideOne National cedes 100% of its premiums to GIC but does not receive a share of the pool's combined results. As a result of the 100% pooling agreement, no values are reported for net premiums written or earned, underwriting income and the various combined ratio trends. As such, the financial strength of the company is heavily dependent upon the credit risk of GIC as well as investment risk of its own invested assets, managed in common by GuideOne Group. For the years 2020 through 2023, respectively, GuideOne National net reinsurance recoverable was shown as \$275M, \$403M, \$564M and \$587M, representing 536%, 789%, 1107% and 1170% of company surplus.

HOLDING COMPANY

Founded in 1947 with headquarters in West Des Moines, IA, the GuideOne Group is a commercial lines property and casualty insurer principally serving churches, small business, non-profit education and non-profit senior living communities. AM Best collectively rates six (6) subsidiaries of the GuideOne group, including GuideOne National Insurance Company. For the years 2020 through 2023 the group was rated 'A-' and assigned the financial size of X (\$500m - \$750). Church Mutual Insurance Company does not file publicly available financial data.

SUBSEQUENT NOTEWORTHY OBSERVATIONS

GuideOne National indirect parent, GuideOne Insurance Group announced its exit from E&S casualty citing capital allocation.

Updated April 2024

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.