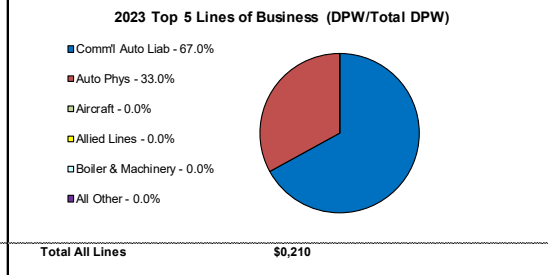
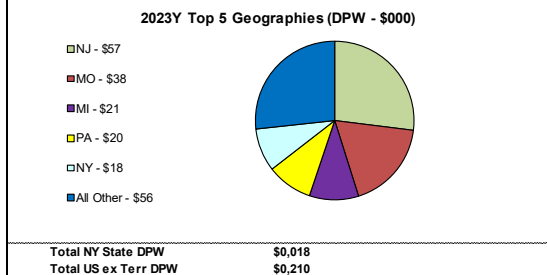
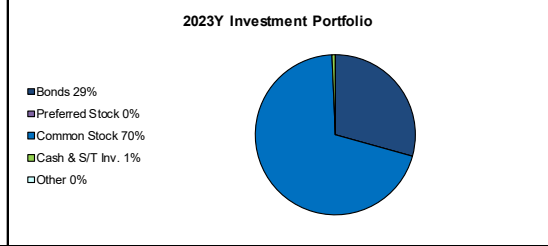
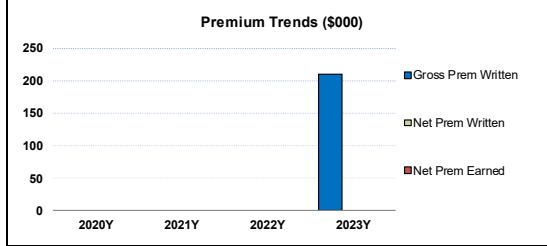
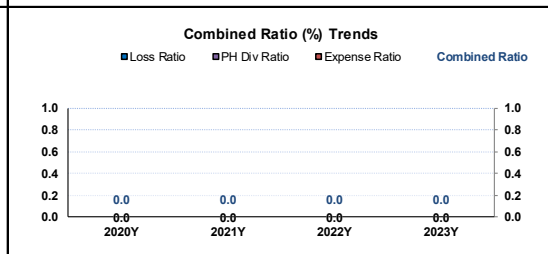
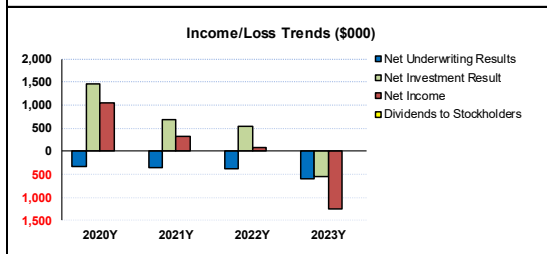




ARCH PROPERTY CASUALTY INSURANCE COMPANY, NAIC #10946
ARCH CAPITAL GROUP

Dollars in 000

	2020Y	2021Y	2022Y	2023Y		2020Y	2021Y	2022Y	2023Y
Total Assets	93,430	99,544	114,625	130,219	RBC Ratio (%)	8,445.4	4,813.0	4,584.6	6,321.0
Total Liabilities	168	210	709	418	2yr Res Development	66	172	168	67
Policyholder Surplus	93,261	99,334	113,916	129,801	2yr Dev / Surplus	8.9%	21.3%	18.0%	6.7%
Cash & Invested Assets	93,178	99,386	114,367	129,042	Affiliated Common Stock	53.293	58,679	73,169	90,329
Cash & Invested Assets / Total Ass	99.7%	99.8%	99.8%	99.1%	Affiliated CS / Surplus	57.1%	59.1%	64.2%	69.6%
Net Cash from Operations	169	203	214	165	Net Reins Recoverable	389	428	169	154
Loss & LAE Reserves	84	80	127	109	Net Reins Rec / Surplus	0.4%	0.4%	0.1%	0.1%
Loss & LAE Reserves/Surplus	0.1%	0.1%	0.1%	0.1%	AMB / S&P Ratings	A+ / A+	A+ / A+	A+ / A+	A+ / A+



Total NY State DPW \$0,018
 Total US ex Terr DPW \$0,210

Total All Lines \$0,210

TOP 5 REINSURERS FOR ARCH PROPERTY CASUALTY INS CO. BY GROSS RECOVERABLES

PERIOD: 2023Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - Arch Insurance Company	US Affiliated Non-captive Non-pooling	Authorized	232	0
2 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	10	0
3 - Munich Reinsurance America, Inc.	US Unaffiliated	Authorized	9	0
4 - Berkley Insurance Company	US Unaffiliated	Authorized	8	0
5 - Liberty Mutual Insurance Company	US Unaffiliated	Authorized	7	0

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ULTIMATE PARENT – Arch Capital Group Ltd.

Corporate Profile		Financial Strength Ratings	
Address:	Arch Capital Group Ltd. Waterloo House Pembroke, -, -	S&P Global:	-
Website:	www.archgroup.com	Moody's:	#OUTSIDE SUBSCRIPTION
President :	Nicolas Alain Emmanu Papadopoulos	Fitch:	-
Ticker Symbol:	NASDAQGS: ACGI	AM Best - P&C:	-
SEC Filing:	10-K		

Highlights (\$000)	2020Y	2021Y	2022Y	2023Y
Total Assets	43,282,297	45,100,945	47,990,507	58,906,000
Total Policy Reserves	21,352,894	23,769,098	27,368,945	31,560,000
Total Debt	3,152,815	2,851,105	2,877,300	2,882,000
Total Other Liabilities	4,105,884	3,342,360	3,293,441	4,109,000
Sep Account Liabilities	0	0	0	0
Total Liabilities	29,294,856	31,545,816	35,069,605	40,551,000
Total Equity	13,928,893	13,545,896	12,910,073	18,353,000
Total Liab & Equity	43,223,749	45,091,712	47,979,678	58,904,000
Book Value / Share (\$)	30.31	33.56	32.62	46.93
Reserves / Investments & Cash (x)	0.71	0.83	0.94	0.88
Reserves / Liabilities (x)	0.73	0.75	0.78	0.78
Reserves / Equity (x)	1.53	1.75	2.12	1.72
Debt / Equity (x)	0.23	0.21	0.22	0.16
Dec. 31 Closing Price (\$)	36.07	44.45	62.78	74.27
Net Income (\$)	1,465,711	2,239,462	1,482,423	4,442,000
Basic EPS (\$)	3.38	5.34	3.90	11.94
Investment Yield (%)	5.42	3.83	-0.27	3.63
Ratios (%)				
Loss Ratio	67.10	56.70	51.90	50.20
Expense Ratio	26.90	28.50	29.70	29.10
PH Dividend Ratio	0.00	0.00	0.00	0.00
Combined Ratio	94.00	85.20	81.60	79.30

HISTORY

Arch Property Casualty Insurance Company (Arch P&C) was incorporated in the State of Nebraska in July 1998 as Guard Hill Insurance Company. The company changed its name to Cross River Insurance Company in October 1998. The company adopted its current name in August 2002. The Company is wholly owned by Arch Insurance Company, a Missouri domicile company, which in turn, through additional intermediary entities, is wholly owned by Arch Capital Group Ltd. Financial control remains under the Arch Capital Group Ltd. (Arch). The company re-domesticated to Missouri in September 2015. The company has been eligible to write surplus lines business in New York since April 28, 2003. As of December 31, 2023, Arch P&C is licensed in forty-two (44) states and the District of Columbia and operated on a non-admitted basis in six (6) states.

REINSURANCE

Arch P&C maintains a 100% quota share agreement with an affiliate, Arch Insurance Company, for all business written on or after January 1, 2007, other than business produced by the Alternative Markets division. As a result of the 100% quota share agreement, no values are reported for net premiums written, net premiums earned, underwriting income, and the various combined ratios trends. As such, the financial strength of the company is heavily dependent upon the credit risk of Arch, as well as the investment risk of its own investment portfolio, managed in common by Arch. The company is not currently writing new business and operations consist of managing invested assets and accounting for business in runoff.

HOLDING COMPANY

Founded in 1995 as Risk Capital Holdings, Inc. and made a public company that same year in an IPO, the company changed its name to Arch Capital Group, Ltd (Arch) in 2000 and moved its headquarters to Bermuda. With approximately \$18.4 billion in capital at December 31, 2023, Arch provides insurance, reinsurance and mortgage insurance on a worldwide basis through its wholly owned subsidiaries. AM Best collectively rates nine (9) subsidiaries of Arch, including Arch Property Casualty Insurance Company. For the years 2020 through 2023, Arch was rated by AM Best and S&P as 'A+/A+' and assigned the financial size of XV (\$2bn >).

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Updated April 2024

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.