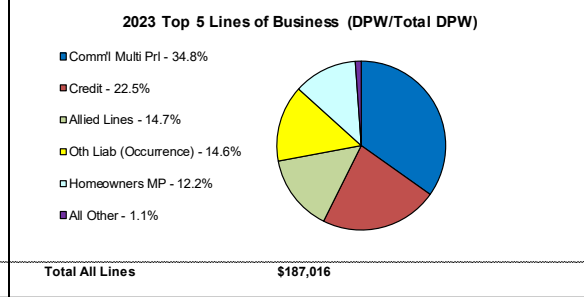
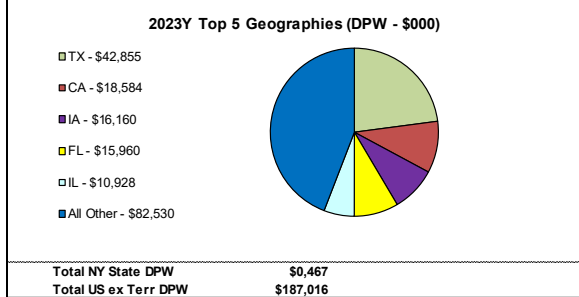
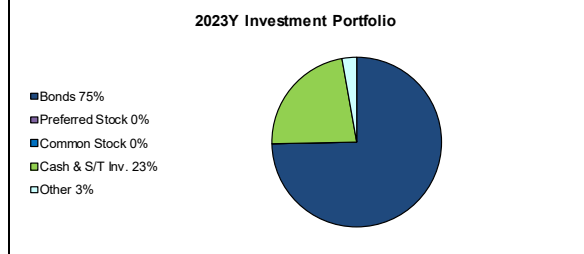
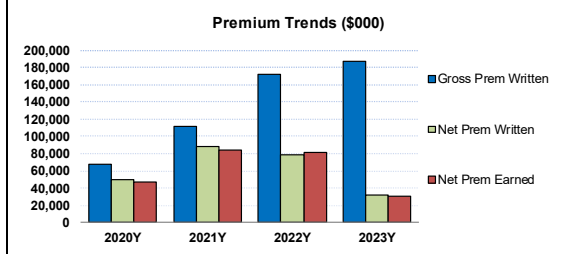
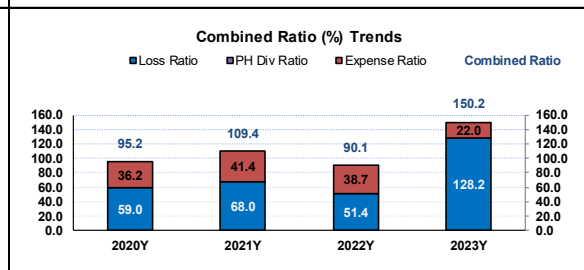
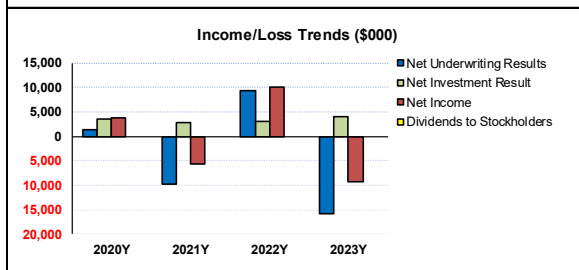




**AMERICAN NATIONAL LLOYDS INSURANCE COMPANY, NAIC #10043
BROOKFIELD REINSURANCE LIMITED**

Dollars in 000

	2020Y	2021Y	2022Y	2023Y		2020Y	2021Y	2022Y	2023Y
Total Assets	111,729	123,178	139,717	119,771	RBC Ratio (%)	773.5	494.6	560.0	551.4
Total Liabilities	36,427	55,082	60,387	49,134	2yr Res Development	2,630	552	1,096	7,593
Policyholder Surplus	75,303	68,096	79,329	70,637	2yr Dev / Surplus	376.9%	78.5%	145.5%	1115.1%
Cash & Invested Assets	97,721	105,247	125,559	100,220	Affiliated Common Stck	0	0	0	0
Cash & Invested Assets/ Total Assets	87.5%	85.4%	89.9%	83.7%	Affiliated CS / Surplus	0.0%	0.0%	0.0%	0.0%
Net Cash from Operations	9,944	5,222	11,651	-14,276	Net Reins Recoverable	10,898	11,898	42,981	54,523
Loss & LAE Reserves	13,580	20,465	20,569	19,580	Net Reins Rec / Surplus	14.5%	17.5%	54.2%	77.2%
Loss & LAE Reserves/Surplus	18.0%	30.1%	25.9%	27.7%	AMB / S&P Ratings	A / NR	A / NR	A / NR	A / NR



Total NY State DPW \$0,467
Total US ex Terr DPW \$187,016

Total All Lines \$187,016

TOP 5 REINSURERS FOR AMERICAN NATL LLOYDS INS CO. BY GROSS RECOVERABLES

PERIOD: 2023Y

Dollars in 000

Reinsurer	Reinsurance Class	Reins Authorized Status	Gross Recov	Over 120 Days Overdue
1 - American National Property and Casualty Company	US Affiliated Non-captive Non-pooling	Authorized	53,175	0
2 - Fidelis Insurance Bermuda Limited	Non-US Unaffiliated	Unauthorized	123	0
3 - R+V Versicherung AG	Non-US Unaffiliated	Unauthorized	108	0
4 - The Hartford Steam Boiler Inspection and Insurance Company	US Unaffiliated	Authorized	104	0
5 - Swiss Reinsurance America Corporation	US Unaffiliated	Authorized	99	0

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ULTIMATE PARENT – Brookfield Reinsurance Ltd.

Corporate Profile		Financial Strength Ratings	
Address:	Brookfield Reinsurance Ltd. Ideation House Pembroke, -, -	S&P Global:	-
Website:	bnre.brookfield.com	Moody's:	#OUTSIDE SUBSCRIPTION
President :	-	Fitch:	-
Ticker Symbol:	NYSE: BNRE	AM Best - P&C:	-
SEC Filing:	20-F		

Highlights (\$000)	2020Y	2021Y	2022Y	2023Y
Total Assets	1,440,255	11,493,000	43,458,000	61,643,000
Total Policy Reserves	1,338,730	8,497,000	31,470,000	44,520,000
Total Debt	1,246	694,000	3,804,000	3,744,000
Total Other Liabilities	4,327	780,000	2,874,000	3,341,000
Sep Account Liabilities	0	0	1,045,000	1,189,000
Total Liabilities	1,357,092	10,058,000	39,193,000	52,794,000
Total Equity	83,163	1,435,000	4,478,000	8,024,000
Total Liab & Equity	1,440,255	11,493,000	43,671,000	60,818,000
Book Value / Share (\$)	NA	41.66	37.39	44.16
Reserves / Investments & Cash (x)	1.09	1.50	0.97	1.01
Reserves / Liabilities (x)	0.99	0.84	0.80	0.84
Reserves / Equity (x)	16.10	5.92	7.03	5.55
Debt / Equity (x)	0.01	0.48	0.85	0.47
Dec. 31 Closing Price (\$)	NA	62.63	31.29	40.37
Net Income (\$)	1,608	-44,000	501,000	797,000
Basic EPS (\$)	NA	-2.58	13.75	10.51
Investment Yield (%)	8.63	3.46	4.92	6.83
Ratios (%)				
Loss Ratio	NA	NA	NA	NA
Expense Ratio	NA	NA	NA	NA
PH Dividend Ratio	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
Combined Ratio	NA	NA	NA	NA

HISTORY

American National Lloyds Insurance Company (American National Lloyds) commenced business on September 1, 1994, as a Texas Lloyds licensed insurer, controlled by ANPAC Lloyds Insurance Management, Inc., a corporate attorney-in-fact and wholly owned subsidiary of American National Property & Casualty Company (ANPAC). ANPAC and its subsidiaries are part of American National Property & Casualty Holdings Inc., whose parent is American National Holdings, Inc. (American National), a Delaware corporation. American National ultimate controlling entity since May 2022 is Brookfield Reinsurance Ltd. American National Lloyds has been an eligible surplus lines insurer in New York since May 17, 2017. As of December 31, 2023, the company is domiciled as an admitted insurer in Texas and an eligible excess and surplus lines insurer in forty-nine (49) states, the District of Columbia and Puerto Rico.

REINSURANCE

American National Lloyds writes primarily Texas homeowners and credit business, which represents 23% of all business written. American National Lloyds reinsurance agreements are combined with the P&C reinsurance agreements of American National, which provides multiline coverage of \$20M for property, \$60M any one occurrence for casualty and up to \$500M for any one cat event. During 2023, the Company retained the \$2M and the first \$50M per cat event. As such, the financial strength of the company is dependent on the underwriting risk of its own business, the credit risk of American National and investment risk of its own invested assets, managed in common by American National. For the years 2020 through 2023, respectively, American National Lloyds net reinsurance recoverable totaled \$11M, \$12M, \$43M and \$55M, representing 14%, 18%, 54% and 77% of company surplus. Of the total recoverable in 2023, \$53M was with the affiliate.

HOLDING COMPANY

Founded 1905 by William L. Moody, Jr., in Galveston, TX, American National Insurance Company provides life insurance, annuities, financial planning and property and casualty insurance operating in all fifty (50) states and Puerto Rico. Though a publicly traded company, the group had been controlled by Moody family through the Moody Foundation and Libby Shearn Moody Trust. In May 2022, Brookfield Reinsurance Completed its acquisition of American National in an all-cash transaction valued at approximately \$5.1bn. AM Best collectively rates the six (6) insurance subsidiaries of ANIC, including American National Lloyds Insurance Company. For years 2020 through 2022 the ANIC group was rated 'A' and assigned the financial size of XV (\$2.0bn >).

SUBSEQUENT NOTEWORTHY OBSERVATIONS

Updated April 2024

Important Information Regarding Financial Summaries

This financial summary contains information helpful to New York excess lines brokers in meeting their non-delegable duty to use "due care" in the selection of a financially secure excess line insurer. Definitions of the financial terms used in the summaries appear as pop-up boxes when hovering your mouse over the corresponding text. For additional guidance on assessing insurance company financial statements, please reference "ELANY COMPLIANCE ADVISOR: FUNDAMENTALS OF INSURANCE COMPANY FINANCIAL ANALYSIS".

The Excess Line Association of New York has compiled the insurance company financial information from the Annual Statutory Financial Statements. All ratios, charts, and graphs are based on the compiled information. We have made every effort to ensure all information transcribed for these pages is correct. However, the Excess Line Association of New York cannot attest to the accuracy of data provided by its sources, nor do we make any warranties, either expressed or implied, regarding the accuracy or completeness of information presented in this document. We assume no responsibility for loss or damage resulting from the use of this information.